

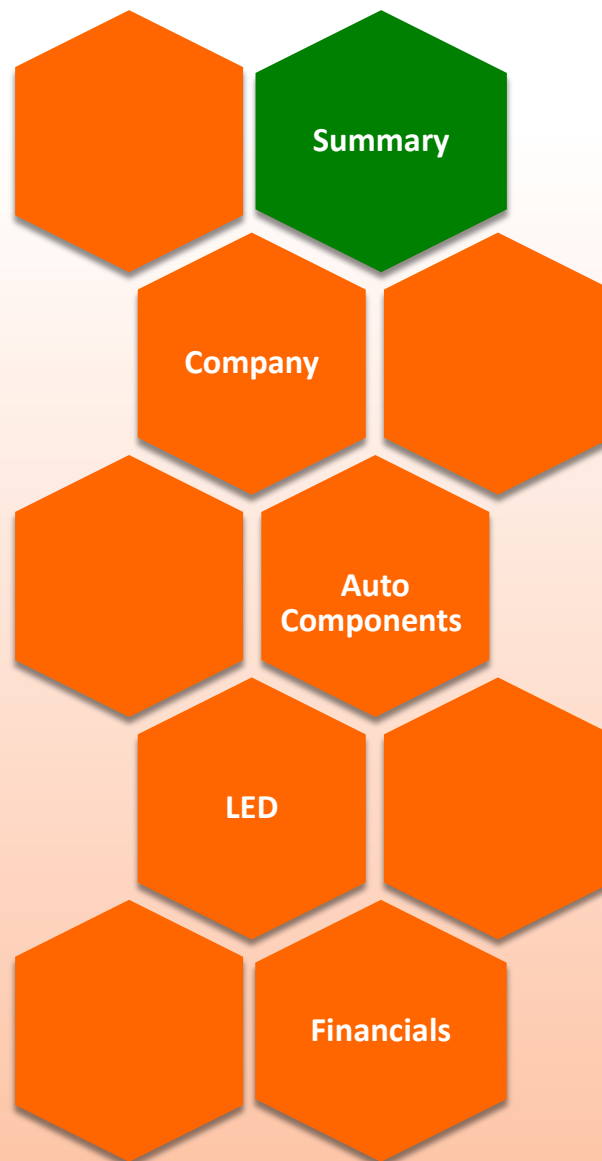


(AN ISO/TS 16949 : 2009, ISO 14001 : 2004, OHSAS 18001 : 2007 & ISO 9001 : 2008 CERTIFIED COMPANY)



AUG-2016

Fiem Industries Ltd. – Investor Presentation



## Overview

- Fiem Industries Ltd. (FIEM) was founded and incorporated in 1989 by Mr. J.K. Jain.
- The Company was listed on BSE and NSE in 2006.
- FIEM is one of the leading manufacturers of Automotive Lighting & Signalling Equipments and Rear View Mirrors in India. FIEM is among first companies in India introducing LED lights in two wheelers.
- FIEM has diversified its product portfolio by entering into LED luminaires for Indoor and Outdoor applications and Integrated Passenger Information System for Railways & Buses.

## Products

### Automotive Segment

- Automotive Lamps - Head lamps, Tail Lamps, Blinker lamps, Fog lamps etc.
- Rear View Mirrors
- Sheet Metal Parts
- Plastic Moulded Parts

### LED Segment

#### ❑ LED Luminaires for Indoor and Outdoor applications

- LED Bulbs
- LED Tubes
- LED Down lights
- LED Street Lights
- Solar Based LED Street lights
- Solar Based LED Lantern

#### ❑ Integrated Passenger Information Systems with LED Display (IPIS) for:

- Buses, Railways, Metros, Airports, Malls

## Top Clients

- **Two Wheeler** – Honda, TVS, Suzuki, Yamaha, Eicher Royal Enfield, Mahindra, Harley Davidson etc.
- **Four Wheeler** - Tata Motors, Force Motors, Honda Sael, GM, Hyundai, Daimler, Mahindra Reva etc.

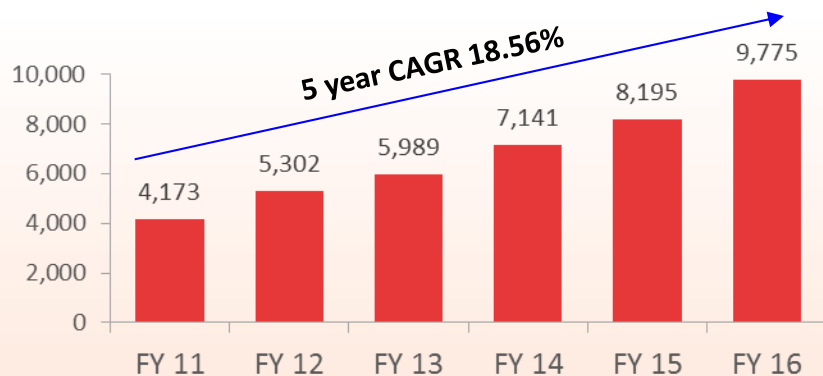
## Consolidated Financial Performance

- **Total Income** has grown from **INR 4,279mn** in FY11 to **INR 9,891 mn** in FY16 at 5 year CAGR of **18.24%**
- **EBITDA** has grown from **INR 379mn** in FY11 to **INR 1,282mn** in FY16 at a 5 year CAGR of **27.60%**
- **Net Profit** has grown from **INR 111mn** in FY11 to **INR 573mn** in FY16 at a 5 year CAGR of **38.86%**

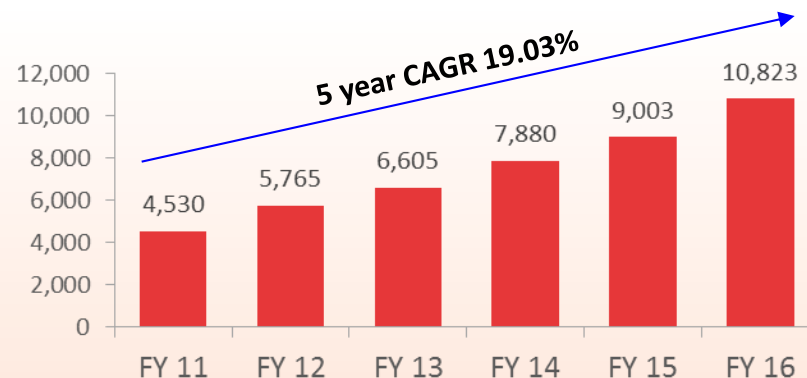
# FINANCIAL SUMMARY (STANDALONE)

4

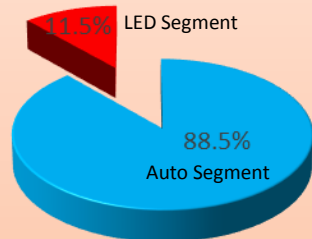
**Turnover (Net) Rs. in million**



**Turnover (Gross) Rs. in million**

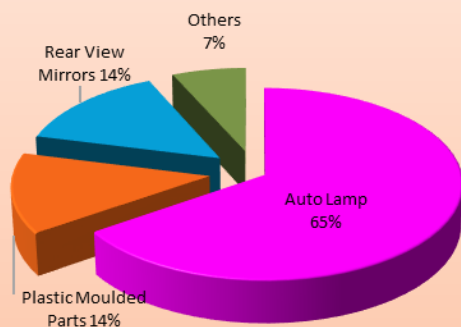


**FY16 Segment wise Sales Breakup**



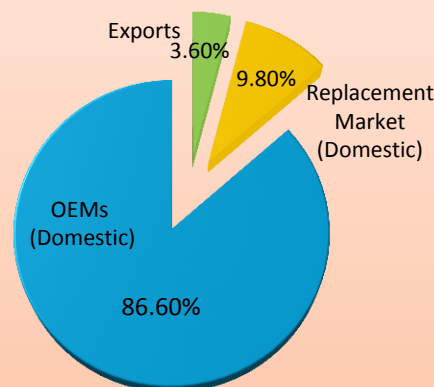
Auto Segment LED Segment

**FY16 Revenue Breakup Auto Segment - Product Mix**



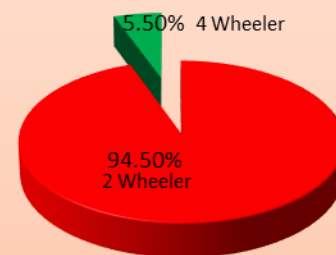
Auto Lamp Plastic Moulded Parts  
Rear View Mirrors Others

**FY 16 Revenue Breakup Auto Segment - Exports / OEMs / Repl. Market**



Exports Replacement Market (Domestic) OEMs (Domestic)

**FY 16 Revenue Breakup Auto Segment - 4 Wheeler / 2 Wheeler**



2 wheeler 4 wheeler

## Financial Highlights (Standalone): Q1 FY 2016-17

- Total Income from Operations for Q1 FY 2016-17 is Rs. 245.18 Crore in comparison to Rs. 203.42 Crore in Q1 FY 2015-16, **up by 20.53%**
- PAT for Q1 FY 2016-17 is Rs. 11.46 Crore in comparison to Rs. 9.52 Crore for Q1 FY 2015-16, **up by 20.38%**
- Sales from LED Segment during Q1 FY 2016-17 are Rs. 10.51 Crore (Net).
- EBIDTA Margin in LED Segment is approx. 15.73% and in Auto Segment approx. 12.82%.
- Total Term Loans of the Company as on 30<sup>th</sup> June 2016 are Rs 142 Crore which were Rs.122 Crore as on 31<sup>st</sup> March 2016.

## Operational Highlights (Standalone): Q1 FY 2016-17

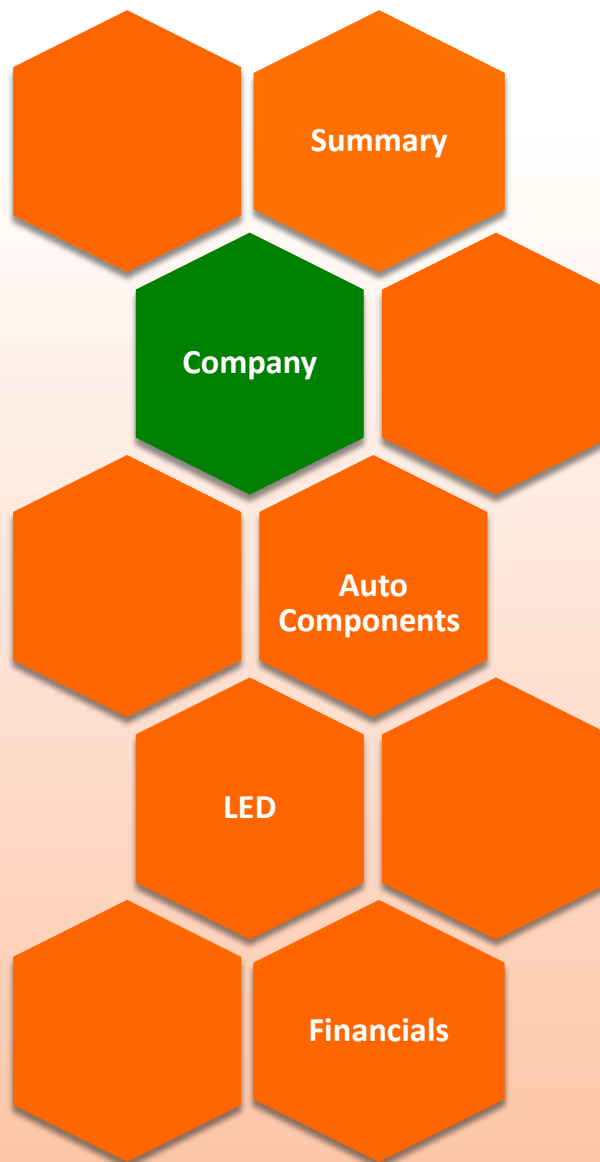
- During the quarter, investment in Company's newly set-up facility in Gujarat is Rs 9.50 Crore. Total Investment as on June 30, 2016 for this unit is Rs 59 Crore.
- Investment in Tapukara Plant (Rajasthan) in LED Lighting products facilities during the quarter is Rs 10. Crore.
- Total investment in LED Lighting facilities is Rs . 86 Crore

### Progress on LED orders with EESL:

- LED Street Light Order:
- 1.11 lacs Street Lights [Approx. value Rs. 100 Crores].
- Partly completed during FY 2015-16 (Around 96,700 Street Lights - Value Approx. Rs. 60 Crore).
- During the Quarter order completed worth Rs 3.50 Cr
- Order yet to be completed: equallant to Rs. 36.50 Crore.

### LED Bulbs (9W and 7W) Orders with PVVNL–Meerut (Supply and Distribution):

- 7W LED Bulbs: 20 Lac
- 9W LED Bulbs: 8 Lac
  - Total Value – Rs 23.92 Crore
  - Estimated Period of Supply & Distribution: 10 Months
  - Bulb Supplied during Q1 2016-17 are 4.93 lacs - Value Rs. 4 Crore.
  - Balance Order yet to be completed.



- The Company was originally incorporated in India as Rahul Auto Private Limited on February 6, 1989 in New Delhi and was founded by Mr. J.K. Jain, who is a first generation entrepreneur and is in the automotive lighting business since 1970's.
- FIEM is one of the leading manufacturers of automotive lighting & signalling equipments and rear view mirrors in India. Its major business comes from the two-wheeler segment of the automotive industry.
- FIEM has a diversified product portfolio ranging from head lamps, tail lamps, signalling lamps, roof lamps, rear view mirrors, wheel covers, warning triangles, complete rear fender assembly, frame assembly, mudguards, various automobile sheet metal and plastic parts.
- FIEM has already diversified its product portfolio by venturing into LED Luminaires for Indoor and Outdoor applications and Integrated Passenger Information Systems with LED Display.
- The Company is fully equipped with world class R&D and testing facility and has developed in-house capabilities in LED technology and manufacturing.
- Outside India, the Company has one Wholly owned Subsidiary & one J.V. Company
  - Wholly Owned Subsidiary - Fiem Industries Japan Co., Ltd.
  - JV Company - Centro Ricerche Fiem Horustech SRL, Italy



**Mr. J. K. Jain, Chairman & Managing Director**

- He is the founder of the Company and is a first generation entrepreneur. He has rich experience over 40 years and is one of the pioneers in the Automotive Lighting Industry in India. He has commenced his business journey since 1970 as a small scale industry and today with his true vision and hard work the company has grown multifold with 9 state-of-art manufacturing facilities in different locations in the North and the South of India. He has emerged as a major leader in the automotive component industry.



**Mrs. Seema Jain, Whole-time Director**

- She belongs to Business family and was involved in her family business activities right from her college days. Holding B.Sc. Degree from Delhi University with long relevant experience. Actively involved in decision making in the Company besides oversees Finance Functions.



**Mr. Rahul Jain, Whole-time Director**

- He has done Masters in Business Management from London. He is mainly involved in strategic affairs and Corporate Planning besides close interaction with customer for total customer satisfaction and initiative for new projects. He also oversee the manufacturing operations of various units periodically.



**Ms. Aanchal Jain, Whole-time Director**

- She has done her Masters in Business Administration in Human Resource & Management from USA. She takes care of Human Resource Management functions of the Company and is also actively involved in Skill Development and Labour Welfare Programme in the Company.



## **Mr. J.S. S. Rao – Whole-time Director**

- He has an overall experience of over 30 years in automotive lighting and components industry involving manufacturing, operational & business strategic functions. He is on the Board of the company and presently responsible for the overseas and South India operations of the Company.



## **Mr. Kashi Ram Yadav – Whole-time Director**

- He has more than 30 years experience in production & manufacturing operations of automotive lightings, signalling equipments and rear view mirrors. He is on the Board of the company and responsible for production and manufacturing operations in North India Units of the Company.



## **Mr. Rajesh Sharma - Executive Director**

- He is having an experience of more than 30 years in the fields of Marketing, Sales and new product developments, majorly in Automotive Lighting and Rear View Mirrors along with other Auto Components. Presently, he is heading Marketing and New Business Development (OEMs).

**Mr. O.P. Gupta -  
Chief Financial  
Officer**



- He is having experience of over 28 years in the fields of accounts, finance and taxation. He is a member of the ICAI, ICSI and ICWAI. He is responsible for financial planning, budgeting, taxation, fund management and financial reporting functions in the company

**Mr. Arvind K. Chauhan -  
Company Secretary**



- With 15 Years experience in secretarial & legal field, he is responsible for secretarial, legal and corporate compliance matters of the Company. He is a Fellow Member of Institute of Company Secretaries of India and LLB from Delhi University

**Mr. Piyush Gahalaut – Head  
LED**



- With around 20 years experience and vast knowledge in the field of Lighting Electronics R&D & Business Development. He has worked with lighting Industry leaders like Surya Roshni, Havells and Osram in Product Development, Manufacturing and Quality Management especially in Solid State Lighting / LED & LED Lighting Systems in Optics, Electronics Design, Thermal Design & Mechanical Design. Currently he is heading the LED Lighting Division in the Company.

**Mr. G.V. George – Head  
(Product Validation &  
Homologation)**



- He is having an experience of more than 30 years in the field of R&D in Automotive Components, with major focus in testing evaluation and homologation. Presently he is looking after testing, products validation and homologation etc.
- He is an active member in AISC Panel and BIS Panel for the formulation of Indian Automotive Standards.

**Mr. R.K. Bansal- Head  
(Electronics &  
Electrical)**



- He has over 30 years of experience, in Electronics & Electrical industry. He is BE in E&C Engg. and has vast experience of new product development. He is heading the product development for LED Luminaires and Integrated Passenger Information Systems.

**Dr. H.C. Kandpal (MSc, Ph.D)  
Vice-President (R&D)**



- He was formerly the Chief Scientist, National Physical Laboratory, New Delhi, and Professor of AcSIR, New Delhi. He is Lead and Technical Assessor for NABL
- He is having R&D experience in Lighting for more than 40 years. He is a reputed scientist in the field of Lighting and basic research. He is recipient of CSIR Young Scientist - Award in Lighting and Fellow National Academy of Sciences (FNASc) in Lighting and Optics. He has guided several students, in the capacity as a Professor, for their Doctoral Degree.
- He has vast exposure for establishing Research Labs for Photometry Solutions.



## 1989-1993

- 1989- Incorporated as Rahul Auto Private Limited
- 1992- Name changed to Fiem Industries Pvt. Ltd.
- 1993- Converted into Public Limited- Fiem Industries Limited



## 1994-2000

- 1994- A new state of art Plant was established at Kundli, Sonapat (Unit 1)
- 1996- Fiem Sung San (India) Ltd., a JV Company was established
- 1998- Multi Focal Reflector first time introduced in India by FIEM



## 2001-2007

- 2004 & 2005- setup mfg facilities in Hosur (Unit 2&3) Mysore (Unit 4)
- 2005 & 2006 – setup mfg facilities Hosur (Unit 5), Nalagarh (Unit 6)
- 2006 – Initial Public Offering
- 2007 – Setup LED SMT plant
- 2007- Merged Fiem Sung San with Fiem Industries



## 2008-2012

- 2010 - Started new manufacturing Unit in Rai, Sonapat (Unit 7)
- 2011 – Setup facility for mfg Plastic moulded parts in Tapukara (Unit 8)
- 2011 – FIEM R&D Centre approved by Govt. of India
- 2012- Started manufacturing auto lamps and components for Honda Japan



## 2013 - 2016

- 2013 - Entered into a 50:50 JV with Horustech Lighting of Italy for setting up a design centre
- 2015 – Starting receiving Tenders from EESL for LED Bulbs and Street Lights.
- 2016 – Unit -9, Ahmedabad started Commercial Production in January, 2016.
- 2016 - NABL Accreditation received for Photometry Laboratory.

## 9 PLANTS ACROSS INDIA



Unit-I, Kundli (HARYANA)



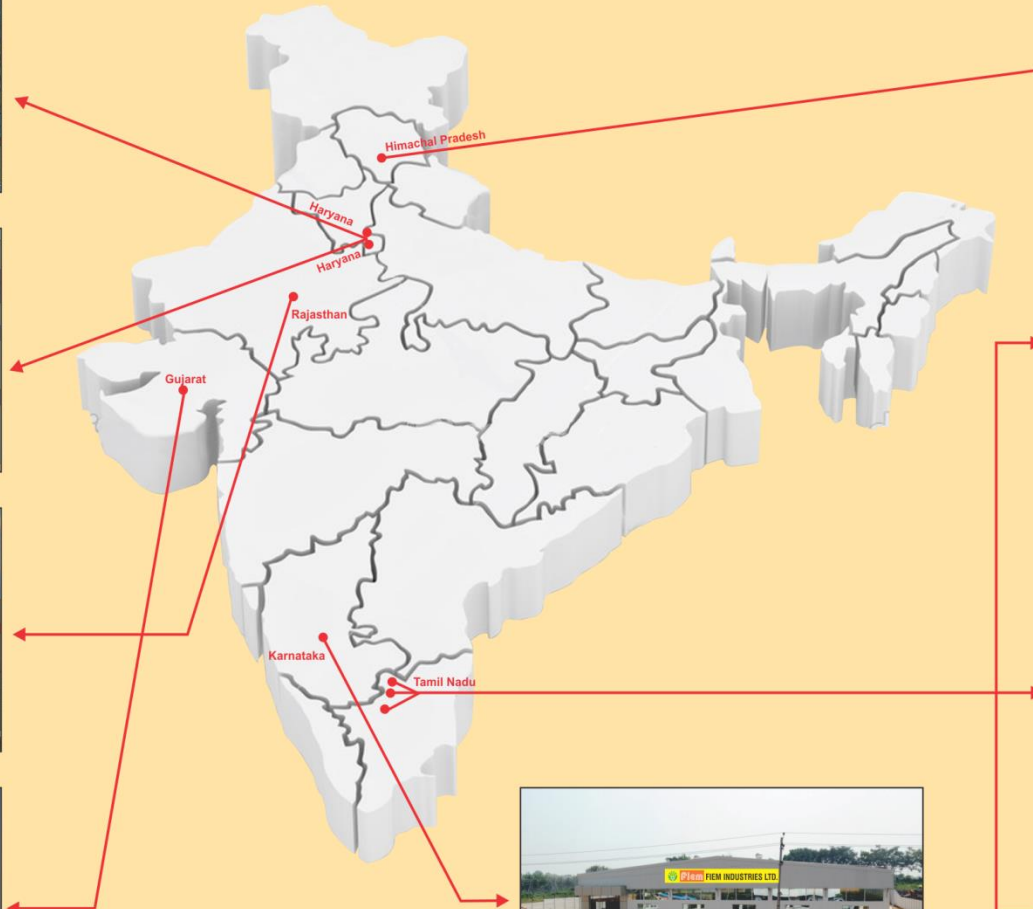
Unit-VII, Rai, Sonapat (HARYANA)



Unit-VIII, Tapukara (RAJASTHAN)



Unit-IX, Ahmedabad (GUJARAT)



Unit-VI, Nalagarh (HIMACHAL PRADESH)



Unit-II, Hosur (TAMIL NADU)



Unit-III, Hosur (TAMIL NADU)



Unit-IV, Mysore (KARNATAKA)



Unit-V, Hosur (TAMIL NADU)



**Unit - 1 Kundli, Sonapat, Haryana**

- Established in 1994
- Land 16,588 Sq. Mtrs.
- Products Mfg. - Rear View Mirrors, Automotive Lights.



**Unit - 2 Hosur, Tamil Nadu**

- Established in 2004
- Land 12,505 Sq. Mtrs.
- Products Mfg. - Automotive Lights, Reflex Reflectors



**Unit - 3 Hosur, Tamil Nadu**

- Established in 2005
- Land 19,110 Sq. Mtrs.
- Products Mfg. - Sheet Metal parts



**Unit - 4 Mysore, Karnataka**

- Established in 2005
- Land 4,014 Sq. Mtrs.
- Products Mfg. - Rear View Fender Assembly



**Unit - 5 Hosur, Tamil Nadu**

- Established in 2006
- Land 13,467 Sq. Mtrs.
- Products Mfg.- Rear View Mirrors, Automotive Lights



**Unit - 6 Nalagarh, Himachal Pradesh**

- Established in 2006
- Land 19,191 Sq. Mtrs.
- Products Mfg. - Rear View Mirrors, Automotive Lights, Plastic Parts



**Unit 7 - Rai, Sonapat, Haryana**

- Established in 2010
- Land 28,357 Sq. Mtrs.
- Corporate Office
- Products Mfg - Automotive Lights, LED Lights



**Unit 8 - Tapukara, Rajasthan**

- Established in 2011
- Land 42,863 Sq. Mtrs.
- Products Mfg. - Plastic Injection moulded components, LED lights



**Unit 9 - Ahmedabad, Gujarat**

- Established in 2015
- Land 32,500 Sq. Mtrs.
- Products Mfg. - Automotive Lights, Plastic Parts

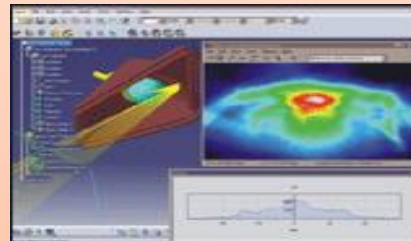
- FIEM's state of the art R&D Centre offers its clients design and development capabilities in Automotive Lighting & Signalling Equipments and Rear View Mirrors which meet the specifications of the clients requirements.
- Government of India, Ministry of Science and Technology, Department of Science and Industrial Research has accorded Recognition to Company's in-house R&D Unit situated at Rai Industrial Estate, Sonapat
- The Company's R&D Centre is established with modern infrastructure, state-of-the-art technology, equipped with latest software, qualified and experienced manpower.
- FIEM's in-house R&D Centre has various kinds of testing facilities such as Product Testing, Photometry Testing, Environmental Testing, Thermal Tests, Electronic Test, Vibration Test, Chemical Test, Mechanical Tests etc.
- **Photometry Laboratory of the Company is NABL Accredited**
- **Some examples of R&D conducted by company:**
  - Developed more than 100 new generation LED Luminaires for industrial & domestic applications for Indoor and Outdoor including LED drivers
  - In-house design and development of Railway IPIS (Integrated Passenger Information Systems with LED Display )
  - In-house design and development for four wheeler LED Rear combination, LED direction indicator lamp etc.
- **Advantages of in-house R&D unit:**
  - Diversified and large portfolio of lighting products developed
  - New generation LED technology in automotive and home lighting segments developed
  - Reduction in development time and cost savings to clients



**Electrical Testing**



**Environmental Testing**



**Light Simulation Test**



**Mechanical Durability Test**

## Strong Client Base

- FIEM has a strong client base of more than 50 OEMs and is supplying to its prestigious customers since their inception.
- Significant market share for supply of automotive lighting & signalling equipments and rear view mirrors to Two-wheeler and Four-wheeler OEM's
- Exporting automotive lighting to Honda Japan, Kubota Japan (Tractors & Farm equipments) besides exporting to Austria, UK, Germany, Thailand, Indonesia & Vietnam.

## Manufacturing Edge...Cost Saving to the Customers

- State-of-the-art manufacturing facilities located close to the OEM Customers offering Logistic cost saving and just in-time delivery
- FIEM has three world class R&D / Design Centres located in India, Italy and Japan having more than 120 personnel in Designing, Optical Simulation and Guest Engineering facilities for development of the lamp assembly and LED luminaires as per Indian and Global standards
- Strategic technological tie ups with global players to provide advance and cost efficient products

## Diversified Product Portfolio

- Leading manufacturers of automotive lighting & signalling equipments and rear view mirrors for two and four wheelers
- Diversified into LED luminaires for indoor and outdoor applications
- Diversified into Integrated Passenger Information Systems with LED Display (IPIS)

## LED Products

- In-house LED R&D, manufacturing and assembly unit offering low cost and high quality LED luminaires
- Diverse and cost efficient range of indoor and outdoor LED luminaires
- Approval from Ministry of Railway (RDSO) for Integrated Passenger Information System

## Up-Coming Ventures

- Signed MOU with **Honda Locks Mfg. Co. Ltd. Japan** and **Toyota Tsusho Corporation, Japan** for a joint venture proposal in India for manufacturing of Key Sets, Door Mirrors and Outside Handles. These companies are group companies of **Japanese conglomerates Honda** and **Toyota** respectively. The Key Sets will be for four-wheeler as well as for two-wheeler vehicles.
- MOU signed with **Aisan Industry Co. Ltd., Japan** for **Canister (Emission Control System) for Indian Two- wheeler Market.**

## MORE THAN 50+ AWARDS SINCE 1991

- Achievement Award for Strong Cost Reduction Efforts for 2015-16 from Honda Motorcycle & Scooter India Pvt. Ltd.
- **The Grand Award for QCDDM 2013-14 from Honda Motorcycle and Scooter India Ltd.-2014**
- Achievement Award for Vendor Performance in the field of 'Development' in the year 2013-14 from **Suzuki Motor Cycle India Private Limited-2014**
- Bellwether Award 2012-13 in Auto Lighting for 40 Years from **Business Sphere-2014**
- Supplier Recognition Award bestowed by **Harley-Davidson India** for their new motorcycle model '**Harley-Davidson Street**' and support in recognition of our best practices in **Quality, Cost, Development, Delivery** and **Management.-2014**
- Bronze Award for Excellence in Quality for 2013 from **India Yamaha Motor Pvt. Ltd.-2014**
- **ESQR'S Quality Achievement Award 2013** in the GOLD CATEGORY for the Extra Ordinary achievement in quality management - 2013
- **Manufacturing Today Award "Champion of Indian Manufacturing"** for Small and Medium Enterprise - 2013
- Achievement Award for Honda Global Support for 2012-13 from **Honda Motorcycle & Scooter India Ltd. 2013**
- **1st Prize for Entrepreneurial Excellence Award in Electronics 2012-13** from ELCINA for LED-Luminaires & Display-2013
- Achievement Award for Delivery Management for 2011-2012 from **Honda Motorcycle & Scooter India Ltd - 2012**
- Award for Q.D Performance from **Honda Motorcycle & Scooter India Ltd-2011**
- **Outstanding Entrepreneurship Award** from Enterprise Asia.-2011
- **National Achievement Award for Business Excellence** from Indian Society for Industry & Intellectual Development -2010
- Grand Award for Development from **Honda Motorcycle & Scooter India Ltd.-2009**
- **SMB Award** for superior performance during 2007-2008 from Industry 2 Magazine.-2009
- Appreciation Certificate from **Hyundai Motor India Ltd. -2009**
- Appreciation Certificate from **Hyundai Motor India Ltd. -2008**



## Approval from Ministry of Railway

	TELEGRAM : SCWHPCHN		भारत सरकार
	फ़ोन/टेल. : 265521/31, 265521/32/33		विज्ञान और प्रौद्योगिकी विभाग
	टेलीग्राम : 265521/32		परमाणु और अंतरिक्ष विभाग
	फ़ैक्स/फ़ोन : 265521/34, 265521/35 (EP/IAN)		परमाणु और अंतरिक्ष विभाग
वेबसाइट : <a href="http://www.govt.in">http://www.govt.in</a>			नया बरौली मार्ग, नई दिल्ली - 110 016



**GOVERNMENT OF INDIA**  
**MINISTRY OF SCIENCE AND INDUSTRIAL RESEARCH**  
**Department of Scientific and Industrial Research**  
**Technology Division**  
**New Mahatma Road, New Delhi - 110 016**

**F.No. TU/IV-RD/3355/2014** **6<sup>th</sup> June, 2014**

**To**

**M/s. Form Industries Ltd.**  
**D-34, DRDC Packaging Complex,**  
**Kirti Nagar,**  
**New Delhi - 110 015**

**Subject: RENEWAL OF RECOGNITION OF IN-HOUSE R&D UNITS(I)**

Dear Sirs,

This has reference to your application for renewal of recognition of your In-House R&D Unit(s) beyond 31-03-2014 by the Department of Scientific and Industrial Research.

2. This is to inform you that it has been decided to accord renewal of recognition to the In-House R&D Unit(s) of your firm at **Plot No. 1915, Rai Industrial Estate, Phase-V, Distt. Sonapat (Haryana) upto 31.03.2017**. Terms and condition pertaining to the recognition are given overleaf.

3. Kindly acknowledge the receipt of this letter.

Yours faithfully,



**(K.V.S.P. Rao)**  
**Scientist - 'D'**

**Approval From Ministry of Railways (RDSO)**

**Ministry of Railways**  
**RDSO**  
**Research Design and Standards Organisation**

**Project Details**

Project Name: **...**  
 Project No.: **...**  
 Project Location: **...**  
 Project Description: **...**

**Approval Status**

Approved: **...**  
 Date: **...**

**Signatures**

Project Engineer, RDSO: **...**  
 Project Engineer, RDSO: **...**

**LBD Integrated Passenger Information System**

## MNRE Approved Solar Lantern

[illegible]


## NABL Accreditation for Photometry Laboratory

**NABL**  
National Accreditation Board for  
Testing and Calibration Laboratories  
(An Autonomous Body under Department of Science & Technology, Govt. of India)  
**CERTIFICATE OF ACCREDITATION**

**FIEM INDUSTRIES LTD., R & D DIVISION**

has been assessed and accredited in accordance with the standard  
**ISO/IEC 17025:2005**  
"General Requirements for the Competence of Testing & Calibration Laboratories"  
for its facilities at  
Plot No. 1915, Rai Industrial Estate, Phase V, Sonapat, Haryana  
in the discipline of  
**PHOTOMETRY TESTING**

(To see the scope of accreditation of this laboratory, you may visit our NABL website www.nabl-india.org)

<b>Certificate Number</b>	IC-3759		<b>Valid Until</b>	14/02/2018
<b>Issue Date</b>	15/03/2016			

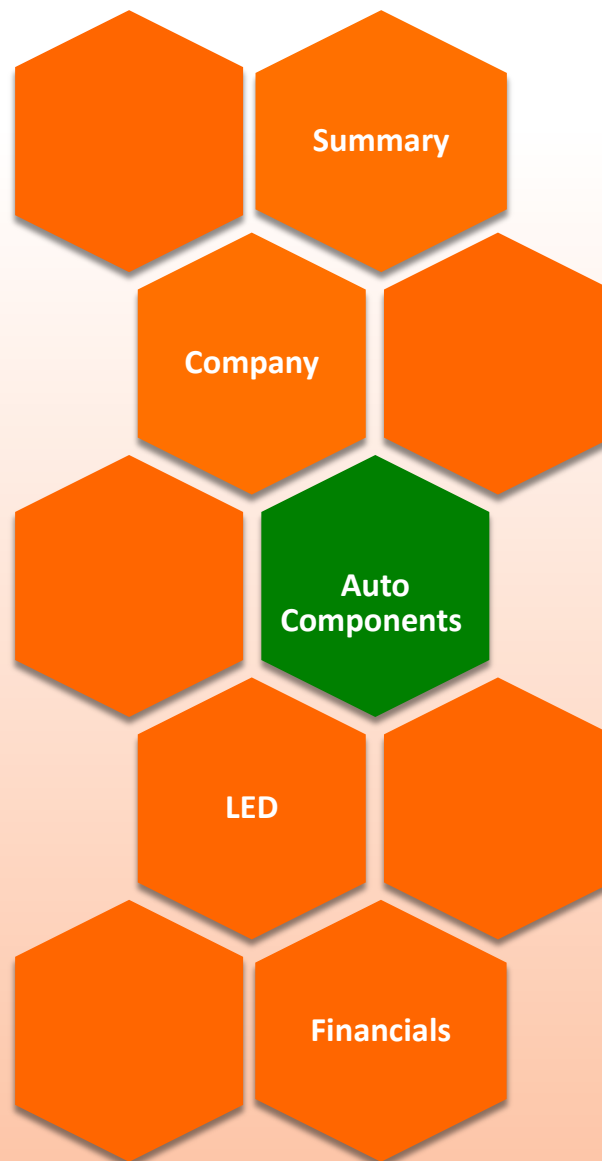
This certificate remains valid for the Scope of Accreditation as specified in the annexure subject to  
continued satisfactory compliance to the above standard and the additional requirements of NABL.

Signed for and on behalf of NABL

*N. Venkateswaran*  
N. Venkateswaran  
Program Manager

*Anil Rola*  
Anil Rola  
Director

*Prof. S. K. Joshi*  
Prof. S. K. Joshi  
Chairman



FIEM is one of the most renowned names in Automotive Lightings & Signalling Equipments with the history of around four decades. The company is associated with some of the most prestigious OEM customers in India.

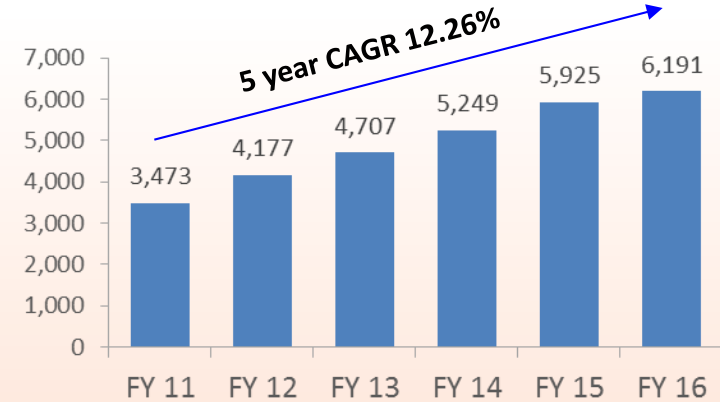
- **Automotive Lighting** - In the automotive components segment the Company makes various types of Head lamps, Tail Lamps, Blinker lamps, Fog lamps, Warning triangles, Interior lamps and Beacon lights etc. for Two Wheelers and Four Wheelers.
- **India's First NABL Accredited Lab for Testing of Automotive Lamps.**
- **Manufacturing Facilities for Automotive Lights:**
  - Unit 1 - Kundli, Sonapat, Haryana
  - Unit 2 - Hosur, Tamil Nadu
  - Unit 5 - Hosur, Tamil Nadu
  - Unit 6 - Nalagarh, Himachal Pradesh
  - Unit 7 – Rai, Sonapat, Haryana
  - Unit 9 – Ahmedabad, Gujarat
- **Top Clients**



Cert. No. T - 3799  
NABL Accredited Lab.



## Automotive Light Contribution



## Head and Rear Lamps



Mahindra Reva Electric Car Lamps

# AUTOMOTIVE LIGHTS & REAR VIEW MIRRORS

20



**Activa-Head  
Lamp**



**Activa-Tail  
Lamp**



**Eterno-Blinker  
Light**



**Shine-Blinker  
Light**



**Activa-Rear  
View Mirror**



**Apache-Head  
Lamp**



**Scooty-Head  
Lamp**



**Apache-Tail  
Lamp**



**Star Sports  
Blinker Light**



**Scooty Pep  
Rear View Mirror**



**Indica-Head  
Lamp**



**Sumo-Tail  
Lamp**



**Safari-Roof  
Light**



**Sumo-Blinker  
Light**



**Tata Estate/Sierra/Sumo  
Rear View Mirror**



**Traveller New  
-Head Lamp**



**Traveller New  
-Tail Lamp**



**Traveller New  
-Fog Light**



**Matador  
Tail Lamp**



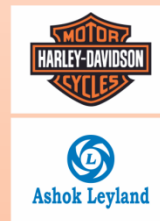
**Traveller New  
Rear View Mirror**

- Rear-View Mirror** – FIEM has four state-of-the-art mirror manufacturing plants in its different units having all the processes in-house which includes:
  - Mirror Plate Making** - Profile cutting, Washing, Grinding, Convexing, Cleaning, Aluminium coating/Chrome coating and finally back side painting.
  - Plastic Housing:** In-house manufacturing with injection moulding machines.
  - Rod Making:** In-house complete rod making facilities such as machining, bending, welding, powder coating etc.
  - Final Assembly:** All the above sub-components are assembled in the assembly lines to make the complete mirror assembly.

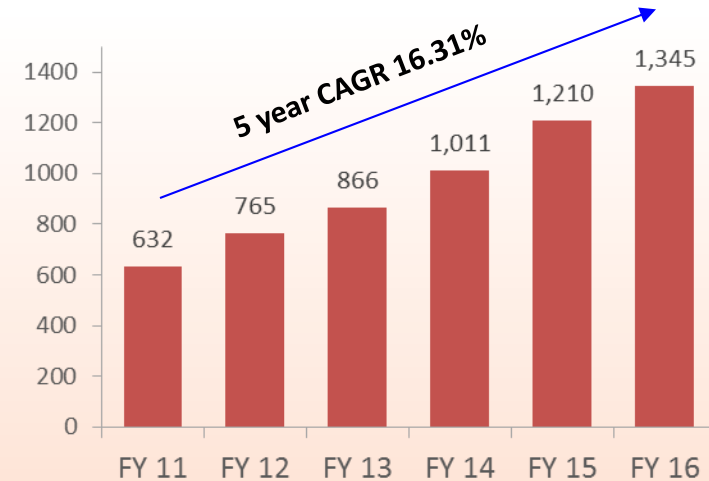
## Manufacturing Facilities for Rear View Mirrors:

- Unit 1 - Kundli, Sonapat, Haryana
- Unit 2 - Hosur, Tamil Nadu
- Unit 5 - Hosur, Tamil Nadu
- Unit 6 - Nalagarh, Himachal Pradesh

## Top Clients



## Rear View Mirror Contribution



## Rear View Mirrors



- **Plastic Moulded Parts** – Plastic moulding is integral part of automotive lamps as well as rear view mirrors, as these parts are required to make final assembly of all the products.
- FIEM has installed world class more than 450 latest injection moulding machines in their **six plants** ranging from 50 tonnes to 1400 tonnes capable of making parts weighing 20 gms to 2.5 kgs .
- Apart from above, FIEM also supply standalone plastic moulded parts to its customers from Unit 2 and Unit 8.
- The above mentioned moulding machines can easily make even big products of two wheelers like front fender, floor panel, side cover, rear fender, handle bar, seat base etc.

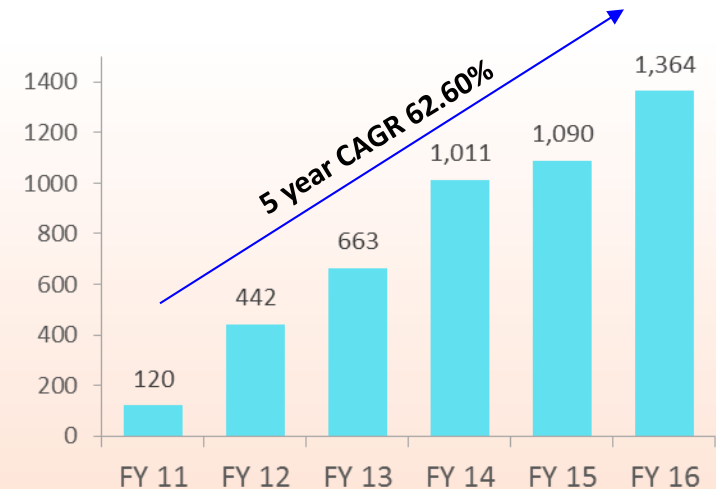
## Manufacturing Facilities for Standalone Plastic Moulded Parts:

- Unit 2 - Hosur, Tamil Nadu
- Unit 8 - Tapukara, Rajasthan

## Top Clients



## Plastic Moulded Parts Contribution



## Plastic Moulded Parts



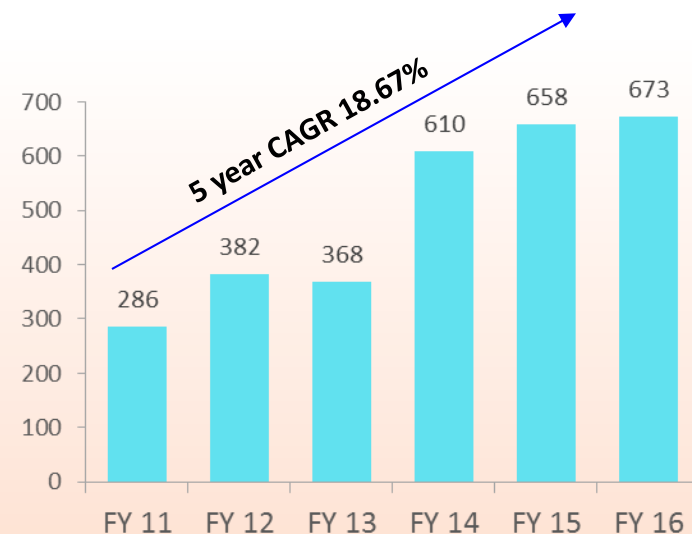
**Others Automotive Segment Include items contributing less than 10% of Total Sale, mainly includes Fabrication items etc.**

- **Sheet Metal Parts (fabrication Item)** – FIEM has full fledged sheet metal fabrication facilities as well as Mudguard rolling plants for manufacturing Front and Rear mudguard for Motorcycles & Mopeds. The fabrication facility have the following in-house processes:
  - **Presses:** More than 50 presses such as hydraulic, double action deep draw, single action presses etc.
  - Rolling Plant
  - Pipe Bending
  - Spot welding, Projection welding, Argon welding, CO<sub>2</sub> welding etc.
  - **Zinc Plating:** Blue/Black passivation, Yellow passivation
  - Phosphating facilities
  - Powder Coating for base coat and top coat
- **Manufacturing Facility used for making Sheet Metal Parts**
  - Unit 3 - Hosur, Tamil Nadu
  - Unit 6 – Nalagargh, Himachal Pradesh

## Top Clients



## Others Contribution



## Sheet Metal Parts



- In 2012, FIEM commenced their supplies to **Honda Japan** for 670cc Integra-4 Motorcycle which includes all lamps such as Head lamps, RC Lamps, Blinker lights etc. and become global supplier to Honda.
- FIEM also supplying through **Honda Trading** to **Honda Vietnam** and **Honda Thailand**.
- The component for supplying to Honda Motorcycle is developed by FIEM's in-house design and development center.

## Honda Integra 4-670CC

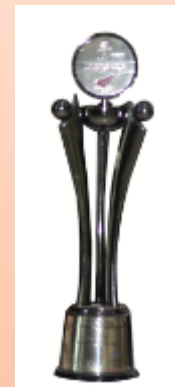


## Parts Manufactured for Honda Japan



## Honda Award for Global Support Supplier 2012-13

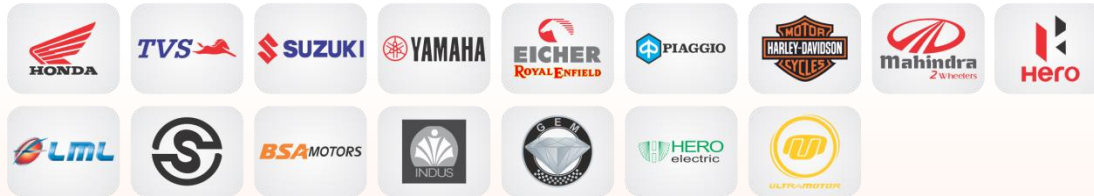
Grand Award for QCDDM 2013-14 from Honda Motorcycle and Scooter India Ltd.



# OUR CUSTOMERS

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## Two wheeler segment (Domestic)-



## Two wheeler segment (Global Customers)



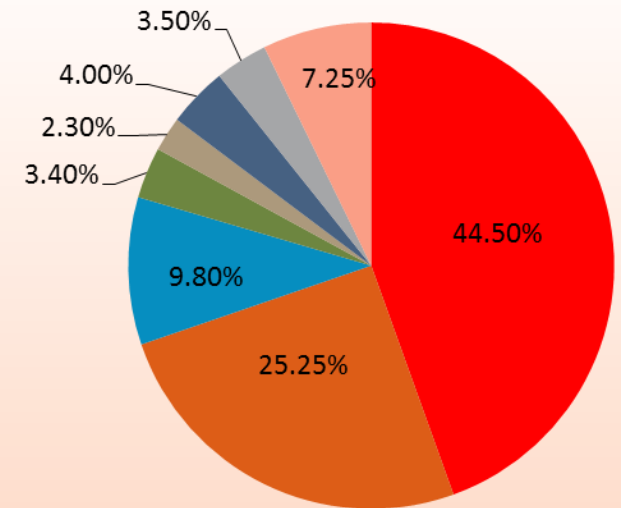
## Four wheeler segment (Domestic)-



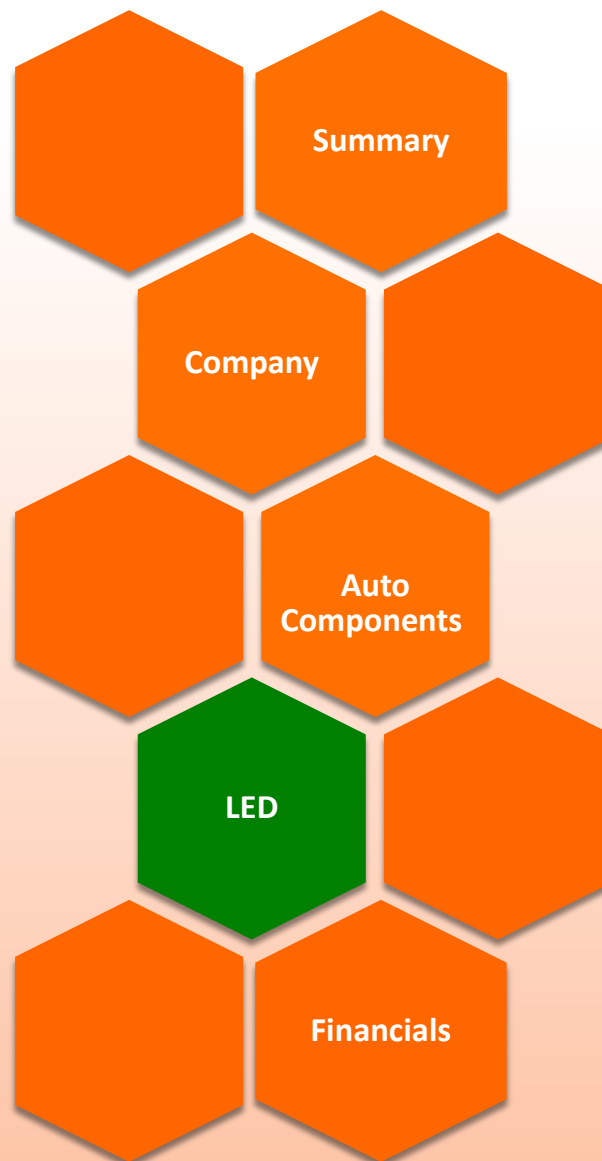
## Four wheeler segment (Global Customers)-



## FY16 Top Clientele Contribution – Automotive Segment



- HONDA MOTORCYCLE
- TVS MOTOR COMPANY
- REPLACEMENT MARKET
- SUZUKI Motorcycle
- MAHINDRA Two Wheeler
- Eicher Royal Enfield
- INDIA YAMAHA
- Other Customers



- After strengthening its position in the Automotive Industry, FIEM has already diversified into LED Segment having two major product categories as under:
  - LED luminaires for indoor and outdoor applications
  - Integrated Passenger Information Systems with LED Display for Railways and Buses
- FIEM has in-house R&D and manufacturing facilities for LED Products in Rai, Sonapat, Haryana. The Company only imports LED chips and electrical component and rest of the LED luminaires parts are manufactured in-house including the most crucial part i.e. **LED Drivers**.
- **India's First BIS Approved 7W LED Bulb.**
- **NABL Accredited Photometry Laboratory.**
- Company has already developed more than 100 products and developing more & more LED luminaires to attain significant market share

## • Benefits of Fiem Technology for LED

- Strong R&D and development team consisting around 100 engineers having experience of more than a decade
- Govt. approved R&D center
- PCB circuit designing
- Cost and Energy Efficient designs
- Structural product designing
- Innovative optical designing, thermal simulation to achieve higher efficiency
- Complete SMT plant installed a decade ago
- Strong team for OEM and after market service



**First Prize from ELCINA  
for Entrepreneurial  
Excellence Award in Electronics for  
LED Luminaires & Display**

## LED Luminaires



## LED Passenger Info Display System



## LED Solar Lantern



FIEM manufactures the following types of LED Luminaires:

## Indoor LED Lights

- LED Bulbs
- LED Tubes
- LED Ceiling Lights
- LED Down Lights
- LED Solar Lanterns
- LED Torches



- **Applications** - Commercial, Industrial, Residential and other buildings such as Showrooms, Offices & Bank, Malls, Factories, Industrial shed, Warehouses, Residential Houses/Flats etc. LED Torches have safety features like glass breaking, seat belt cutter and warning lights which helps the vehicle driver during emergency

## Outdoor LED Lights

- LED Bay Lights
- LED Street Lights
- LED Spot Lights
- LED Park Lights
- LED Flood Lights
- Bollards



- **Applications** - Roads, Highways, Tunnels, Open spaces in the building compounds such as Farm houses, Amusement parks, Hotels, Banquets, Gardens & parks, Residential apartments, Institutional & Industrial compounds etc.

# OUR CUSTOMERS - LED LUMINAIRES



Energy Efficiency Services Ltd.



Ministry of Shipping  
(Govt. of India)



CRPF



Indian Railways



Indian Oil Corporation Limited



Rashtriya Chemicals & Fertilizers Ltd.  
(A Government of India Enterprise)



Indian Trade Promotion  
Organisation



PWD Haryana



Amity University



INTERNATIONAL CENTRE FOR AUTOMOTIVE  
TECHNOLOGY (ICAT)



Hyatt Regency



Honda Motorcycle and  
Scooter Pvt. Ltd.



SUZUKI Motorcycle



Motherson Sumi Systems Ltd.



Scooters India Limited.  
(A Government of India Enterprise)



Delhi Golf Club



Samsung India Electronics Pvt. Ltd.



Bikanerwala Foods Pvt. Ltd.



BACFO Pharmaceuticals



Flying Wings Badminton Academy



GK Energy Marketers Pvt. Ltd.



JBJ Technologies



UFLEX Limited






Ravenbhel Health Care Pvt Ltd.



Verve Human Healthcare

# ADVANTAGE OF FIEM LED BULB VS CONVENTIONAL LIGHTS

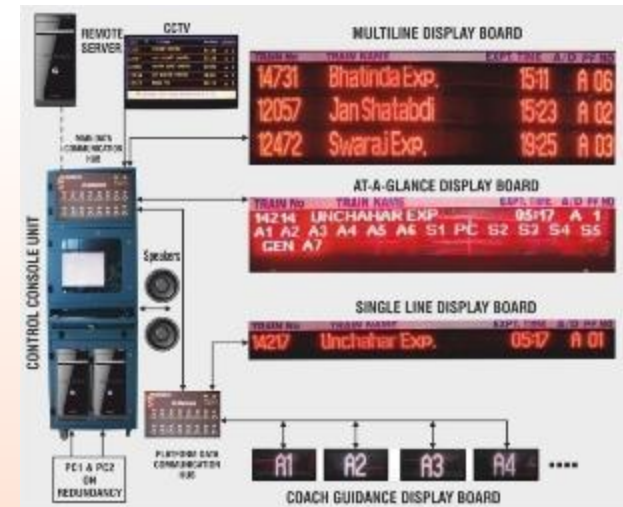
30

	 <u>Fiem LED Bulb</u>	 <u>CFL</u>	 <u>Incandescent Bulbs</u>
<b>Life Expectancy</b>	>35,000hrs	8,000hrs	1,200hrs
<b>Watt</b>	7watts	13-15watts	60watt
<b>Kwh of electricity used in 50,000hrs</b>	350	700	3,000
<b>Hazardous Material</b>	None	5mg mercury/bulb	None
<b>Color Rendition</b>	Wide range of color	Restricted color	Restricted color
<b>Dimmability</b>	Yes	Restricted Possibility	Yes
<b>Robustness</b>	Breakable	Sensitive	Sensitive
<b>Start up time</b>	Instant	Delay	Instant
<b>Disposal</b>	Via Landfill	As per guidelines	Via Landfill
<b>Light Efficiency</b>	$620\text{lum}/7=90\text{ lm/wtt}$	$620/15=53\text{ lm/wtt}$	$620/60=13\text{ lm/wtt}$
<b>Maintenance</b>	Negligible	High	High

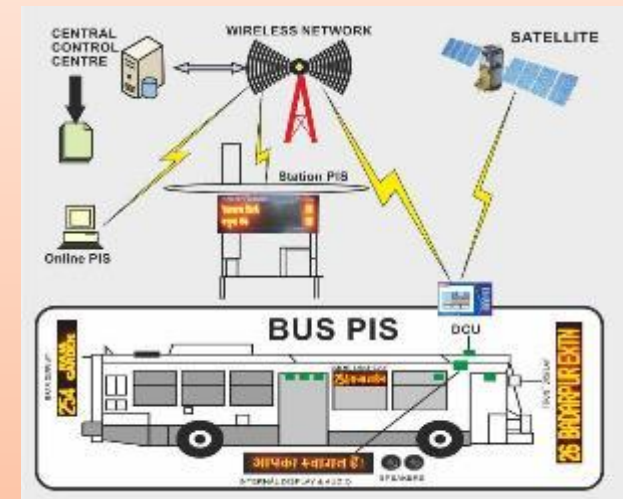
- Integrated Passenger Information System with LED Display (IPIS or PIDS) is an electronic information system which provides real-time passenger information.
- Passenger information delivered in relevant locations along the bus route is an important part of this strategy and FIEM has played a key role in helping its partners deliver an effective solution.
- Association of State Road Transport Undertakings has also inspected the Company's LED based Destination system and found it satisfactory.
- Also received approval for Integrated Passenger Information System with LED Display (IPIS) from **Ministry of Railways - Research Design and Standard Organization (RDSO)** for manufacture and supply of this system (consisting of Train indication, Coach Guidance & PC based announcement).
- FIEM is looking for big business opportunities from Railways, Central & State Government, Metro, Overseas Market etc.

## LED Integrated Passenger Information System

### Railway



### Buses



## LED Display Panel





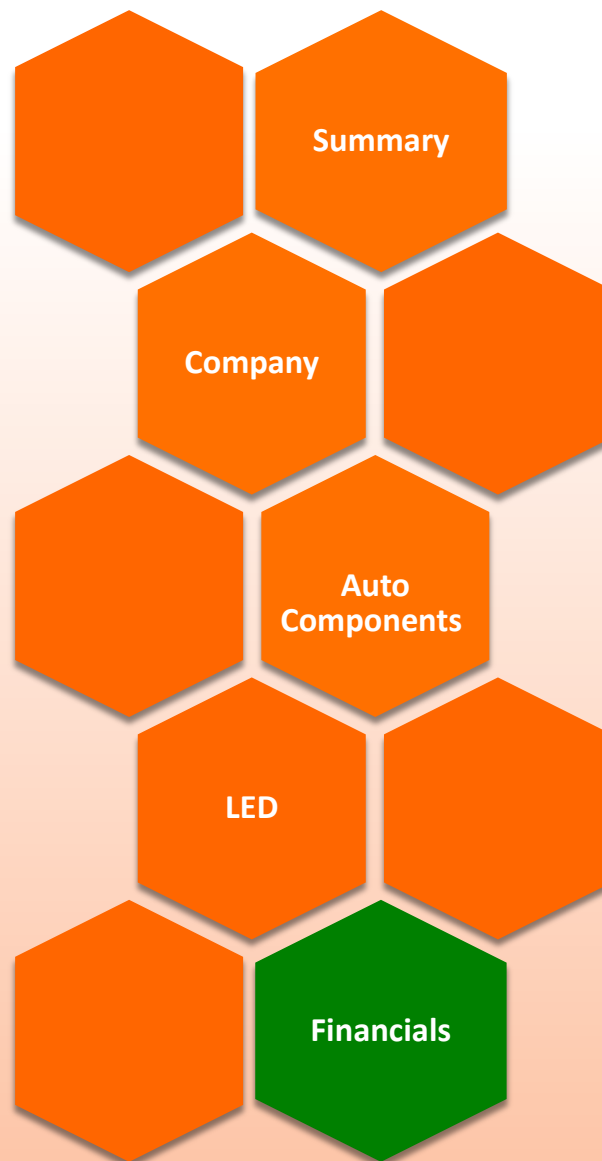
## Railway Stations where IPIS Systems Installed / Under Installation

- Uttar Pradesh - Lucknow Main Station, Varanasi, Phaphund
- Andhra Pradesh - Parvathipuram
- Maharashtra - Dhanu Road Station
- Rajasthan - Bikaner, Lalgah, Suratgarh, Hanuman Garh, Sriganganagar, Chittorgarh
- Haryana - Hisar & Bhiwani
- Gujarat - Bhavnagar, Veraval, Junagarh
- Andhra Pradesh - Vishakhapatnam Main Station, Vankatagiri, Sri Kala Hasti
- Madhya Pradesh - Ujjain, Indore, Ratlam, Dewas, Nimuch, Mandsaur
- Bihar - Chhapra
- Uttar Pradesh - Gonda, Badshanagar, Mankapur, Khalilabad, Basti, Kasganj, Farrukhabad
- Uttarakhand - Haridwar, Kathgodam, Haldwani, Lalkuan



## IPIS Systems for Buses

- DTC Buses, Haryana Roadways, U.P. Roadways, Gujarat State Road Transport (Ahmedabad).
- Delhi Public School, GD Goenka School, PP International School, Dynasty International School, Manav Rachna International School etc.



# CONSOLIDATED INCOME STATEMENT

Particulars (INR Mn)	FY11	FY12	FY13	FY14	FY15	FY16
<b>Total Income*</b>	<b>4,279</b>	<b>5,355</b>	<b>6,068</b>	<b>7,212</b>	<b>8,264</b>	<b>9,891</b>
Expenses	3,900	4,675	5,361	6,321	7,227	8,609
<b>EBITDA</b>	<b>379</b>	<b>680</b>	<b>707</b>	<b>891</b>	<b>1,037</b>	<b>1,282</b>
<b>EBITDA Margin</b>	<b>8.85%</b>	<b>12.70%</b>	<b>11.65%</b>	<b>12.35%</b>	<b>12.55%</b>	<b>12.96%</b>
Depreciation & Amortization	130	169	183	218	307	331
Finance Cost	95	208	130	145	121	158
PBT	154	303	394	528	609	793
Taxes	43	92	117	155	184	220
<b>PAT</b>	<b>111</b>	<b>211</b>	<b>277</b>	<b>373</b>	<b>425</b>	<b>573</b>
<b>PAT Margin</b>	<b>2.59%</b>	<b>3.95%</b>	<b>4.57%</b>	<b>5.17%</b>	<b>5.14%</b>	<b>5.79%</b>
<b>EPS</b>	<b>9.25</b>	<b>17.67</b>	<b>23.17</b>	<b>31.16</b>	<b>35.51</b>	<b>47.93</b>

\* Includes Other Income

# CONSOLIDATED BALANCE SHEET

Particulars (INR Mn)	FY14	FY15	FY16
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholders Fund</b>			
Share Capital	120	120	120
Reserve and Surplus	1,849	2,153	2,612
<b>Total Shareholders Fund</b>	<b>1,969</b>	<b>2,273</b>	<b>2,732</b>
<b>Non Current Liability</b>			
Long Term Borrowing	580	515	908
Deferred Tax liabilities (net)	275	276	297
Other Long Term Liabilities	0	0	2
Long Term Provision	11	20	85
<b>Total Non Current Liability</b>	<b>866</b>	<b>811</b>	<b>1,292</b>
<b>Current Liabilities</b>			
Short Term Borrowing	293	343	183
Trade Payable	778	882	1,508
Other long Term Liabilities	547	582	790
Short Term Provision	98	122	83
<b>Total Current Liability</b>	<b>1,716</b>	<b>1,929</b>	<b>2,564</b>
<b>Total</b>	<b>4,551</b>	<b>5,013</b>	<b>6,588</b>

Particulars (INR Mn)	FY14	FY15	FY16
<b><u>ASSETS</u></b>			
<b>Non Current Assets</b>			
Fixed Assets	3,131	3,391	4,276
Non Current Investment	0	0	0
Long term Loan and Advances	55	77	114
Other Non Current Assets	1	1	87
<b>Total Non Current Assets</b>	<b>3,187</b>	<b>3,469</b>	<b>4,477</b>
<b>Current Assets</b>			
Inventories	424	514	661
Trade Receivables	768	868	1186
Cash and Bank Balance	20	34	45
Short term Loans and Advances	145	124	209
Other Current Assets	8	4	10
<b>Total Current Assets</b>	<b>1,364</b>	<b>1,544</b>	<b>2,111</b>
<b>Total</b>	<b>4,551</b>	<b>5,013</b>	<b>6,588</b>

# STANDALONE INCOME STATEMENT

Particulars (INR Mn)	FY11	FY12	FY13	FY14	FY15	FY16	Q1 FY17
<b>Total Income*</b>	<b>4,213</b>	<b>5,339</b>	<b>6,025</b>	<b>7,190</b>	<b>8,257</b>	<b>9,880**</b>	<b>2,453</b>
Expenses	3,831	4,659	5,323	6,299	7,223	8,600	2,139
<b>EBITDA</b>	<b>382</b>	<b>680</b>	<b>702</b>	<b>891</b>	<b>1,034</b>	<b>1,280</b>	<b>314</b>
<b>EBITDA Margin</b>	<b>9.10%</b>	<b>12.70%</b>	<b>11.70%</b>	<b>12.40%</b>	<b>12.52%</b>	<b>12.95%</b>	<b>12.80%</b>
Depreciation & Amortization	130	169	184	218	306	330	94
Finance Cost	95	208	129	144	121	158	54
PBT	157	303	389	529	607	792	166
Taxes	43	92	116	155	184	220	51
<b>PAT</b>	<b>114</b>	<b>211</b>	<b>273</b>	<b>374</b>	<b>423</b>	<b>572</b>	<b>115</b>
<b>PAT Margin</b>	<b>2.71%</b>	<b>3.96%</b>	<b>4.53%</b>	<b>5.20%</b>	<b>5.12%</b>	<b>5.79%</b>	<b>4.69%</b>
<b>EPS</b>	<b>9.55</b>	<b>17.68</b>	<b>22.83</b>	<b>31.27</b>	<b>35.33</b>	<b>47.80</b>	<b>9.58</b>

\* Includes Other Income

\*\* During the FY 15-16, LED Segment sales is Rs. 1180.04 Million

# STANDALONE BALANCE SHEET

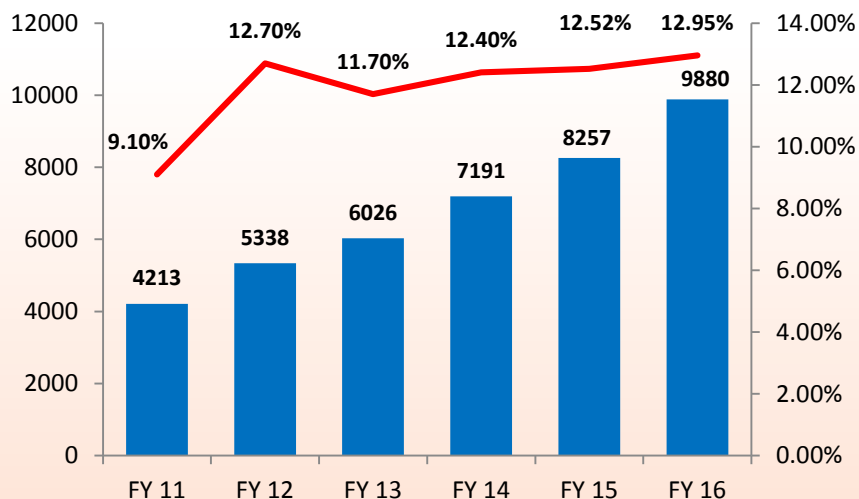
Particulars (INR Mn)	FY14	FY15	FY16
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholders Funds</b>			
Share Capital	120	120	120
Reserves & Surplus	1,851	2,153	2,611
<b>Total - Shareholders Funds</b>	<b>1,971</b>	<b>2,273</b>	<b>2,731</b>
<b>Non Current Liabilities</b>			
Long term Borrowings	580	515	908
Deferred Tax Liabilities (Net)	275	276	297
Other Long Term Liabilities	0	0	2
Long Term Provision	11	20	84
<b>Total Non Current Liabilities</b>	<b>866</b>	<b>811</b>	<b>1,291</b>
<b>Current Liabilities</b>			
Short-Term Borrowings	293	343	183
Trade Payables	775	884	1,508
Other Current Liabilities	545	580	790
Short-term provisions	98	122	82
<b>Total Current Liabilities</b>	<b>1,711</b>	<b>1,929</b>	<b>2,563</b>
<b>GRAND TOTAL</b>	<b>4,548</b>	<b>5,013</b>	<b>6,585</b>

Particulars (INR Mn)	FY14	FY15	FY16
<b><u>ASSETS</u></b>			
<b>Non Current Assets</b>			
Fixed Assets	3,130	3,388	4,273
Non Current Investment	1	4	7
Long term Loan and Advances	57	79	116
Other Non Current Assets	1	1	87
<b>Total Non Current Assets</b>	<b>3,189</b>	<b>3,472</b>	<b>4,483</b>
<b>Current Assets</b>			
Inventories	424	514	661
Trade Receivables	764	867	1186
Cash and Bank Balance	18	33	37
Short term Loans and Advances	145	123	208
Other Current Assets	8	4	10
<b>Total Current Assets</b>	<b>1,359</b>	<b>1,541</b>	<b>2,102</b>
<b>GRAND TOTAL</b>	<b>4,548</b>	<b>5,013</b>	<b>6,585</b>

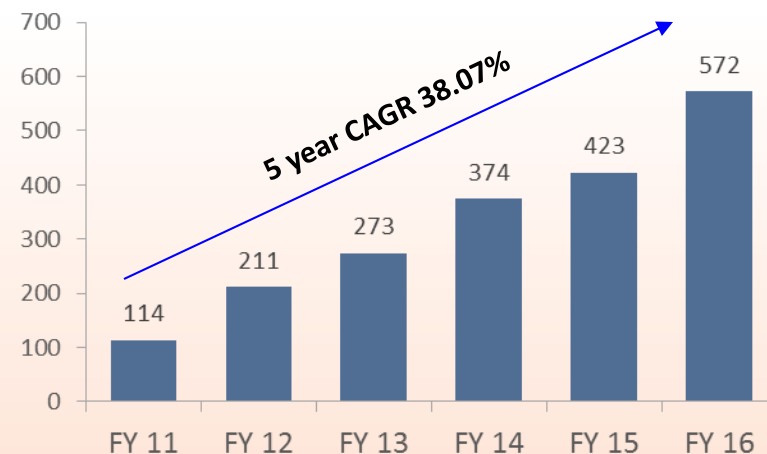
# STANDALONE FINANCIAL OVERVIEW

38

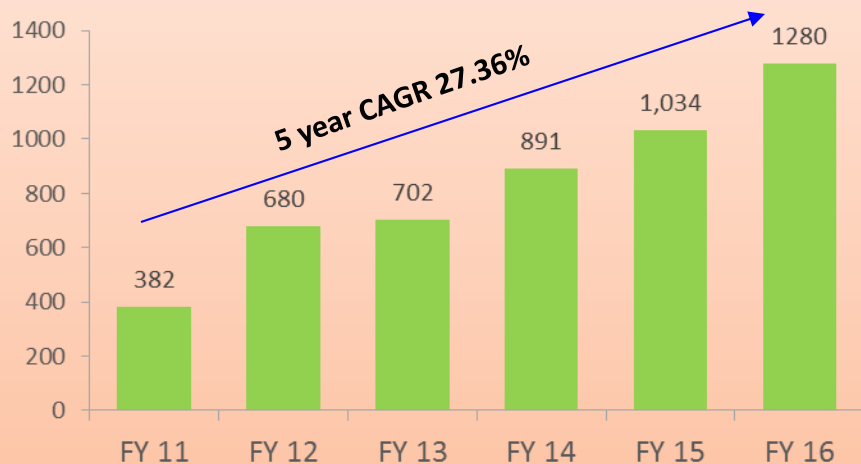
## Total Income & EBIDTAM%



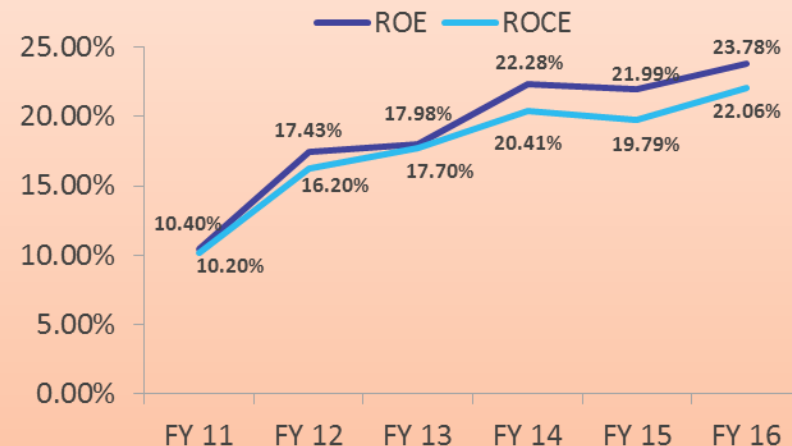
## Net Profit



## EBITDA



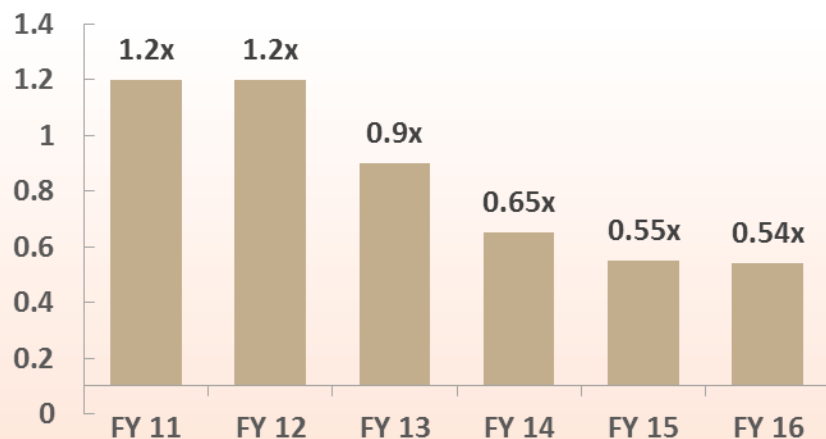
## Efficiency Ratio



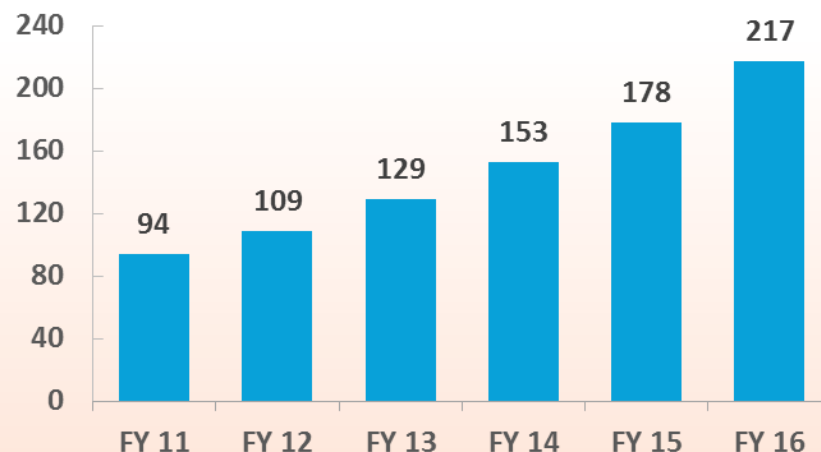
# STANDALONE FINANCIAL OVERVIEW

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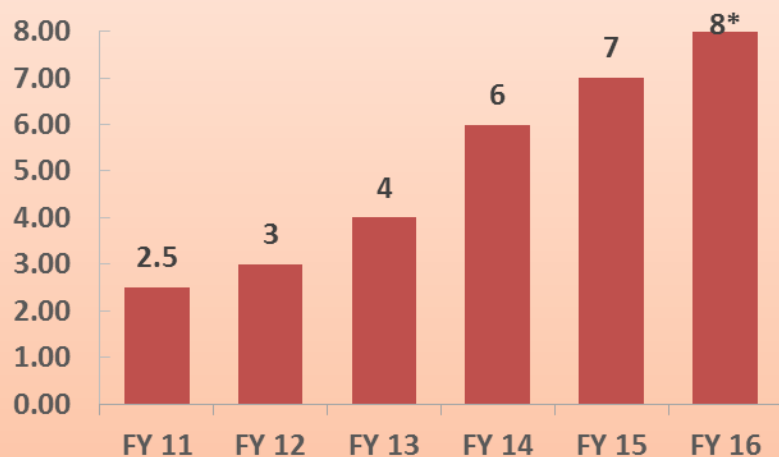
## Gross Debt/Equity



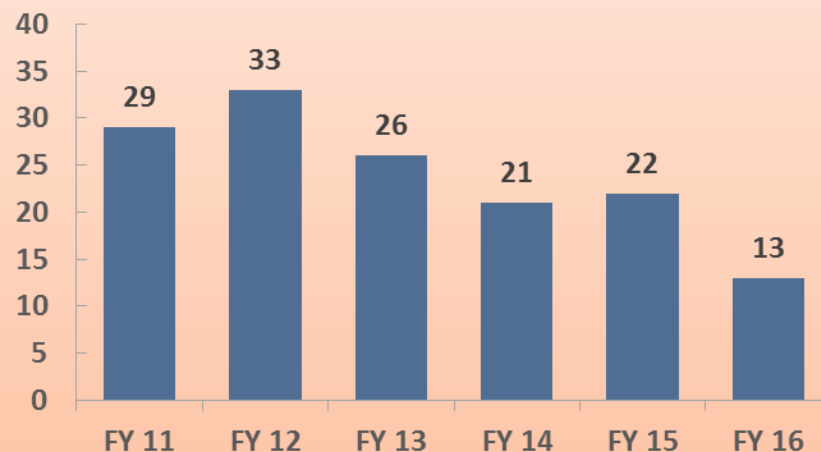
## Book Value Per Share



## Dividend Per Share



## Working Capital Days



\* Rs 5 Interim Dividend paid and final Proposed Dividend Rs 3

## Fiem Industries Limited

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# THANKS